

**Scotland Island Residents' Association**  
**Profit & Loss [With Year to Date]**

March 2016

|                                 | Selected<br>Period  | Year to Date        |
|---------------------------------|---------------------|---------------------|
| <b>Income</b>                   |                     |                     |
| Memberships                     | \$36.36             | \$4,107.22          |
| Emergency water sales           |                     |                     |
| Line 1 income                   | \$3,696.00          | \$30,689.00         |
| Line 2 income                   | \$2,026.00          | \$20,021.00         |
| Line 3 income                   | \$1,202.00          | \$7,778.00          |
| Total Emergency water sales     | \$6,924.00          | \$58,488.00         |
| Emergency water upgrades        | \$0.00              | \$710.05            |
| Community vehicle               | \$525.00            | \$2,495.45          |
| Community hall                  | \$0.00              | \$1,732.73          |
| CPB grant (Upper Elsie)         | \$2,445.31          | \$2,445.31          |
| Interest                        | \$1,536.30          | \$2,311.41          |
| Other income                    | \$0.00              | \$600.00            |
| <b>Total Income</b>             | <b>\$11,466.97</b>  | <b>\$72,890.17</b>  |
| <b>Expenses</b>                 |                     |                     |
| Accounting                      | \$315.00            | \$3,105.00          |
| Advocacy (CP etc)               | \$972.45            | \$1,218.85          |
| Auditor                         | \$0.00              | \$380.00            |
| Bank charges                    | \$13.97             | \$158.89            |
| Cleaning                        | \$324.49            | \$2,787.23          |
| Community projects              | \$0.00              | \$500.00            |
| Community projects - UpperElsi  | \$2,445.31          | \$2,445.31          |
| Electricity, gas, fuel          | \$410.33            | \$1,443.57          |
| Emergency water monitors        |                     |                     |
| Monitor line 1                  | \$1,035.64          | \$8,883.99          |
| Monitor line 2                  | \$643.60            | \$6,194.07          |
| Monitor line 3                  | \$376.40            | \$2,423.53          |
| Total Emergency water monitors  | \$2,055.64          | \$17,501.59         |
| Emergency water - line mntnce   | \$1,228.52          | \$7,564.63          |
| Emergency water - line upgrade  | \$538.25            | \$623.25            |
| Emergency water - rates \$2.276 | \$3,388.68          | \$28,330.88         |
| Honorariums                     | \$375.00            | \$1,500.00          |
| Insurance                       | \$271.79            | \$3,443.73          |
| Maintenance                     | \$109.19            | \$773.84            |
| Meeting costs                   | \$66.16             | \$361.89            |
| Postage                         | \$26.36             | \$31.81             |
| Print and stationery            | \$0.00              | \$275.78            |
| Social functions                | \$0.00              | \$2,974.41          |
| Software - Accounts/office      | \$38.64             | \$309.12            |
| Software - Membership           | \$0.00              | \$1,641.98          |
| Software - Voting, surveys      | \$228.00            | \$502.95            |
| Statutory costs                 | \$0.00              | \$54.00             |
| Telecoms and internet           | \$600.00            | \$961.82            |
| Website design, maintenance     | \$0.00              | \$275.36            |
| <b>Total Expenses</b>           | <b>\$13,407.78</b>  | <b>\$79,165.89</b>  |
| <b>Operating Profit</b>         | <b>(\$1,940.81)</b> | <b>(\$6,275.72)</b> |
| Total Other Income              | \$0.00              | \$0.00              |
| Total Other Expenses            | \$0.00              | \$0.00              |
| <b>Net Profit/(Loss)</b>        | <b>(\$1,940.81)</b> | <b>(\$6,275.72)</b> |

**Scotland Island Residents' Association**  
**Profit & Loss Statement by Activity**  
 March 2016

| Account Name                    | Mar-16              | Year To Date        |
|---------------------------------|---------------------|---------------------|
| <b>Community Hall</b>           |                     |                     |
| Income                          |                     |                     |
| Community hall                  | \$0.00              | \$1,732.73          |
| <b>Total Income</b>             | <b>\$0.00</b>       | <b>\$1,732.73</b>   |
| Expense                         |                     |                     |
| Cleaning                        | \$324.49            | \$2,733.59          |
| Electricity, gas, fuel          | \$410.33            | \$1,273.44          |
| Honorariums                     | \$250.00            | \$750.00            |
| Maintenance                     | \$0.00              | \$144.14            |
| Print and stationery            | \$0.00              | \$4.55              |
| Telecoms and internet           | \$0.00              | \$90.91             |
| <b>Total Expense</b>            | <b>\$984.82</b>     | <b>\$4,996.63</b>   |
| <b>Net Profit/(Loss)</b>        | <b>(\$984.82)</b>   | <b>(\$3,263.90)</b> |
| <b>Community Vehicle</b>        |                     |                     |
| Income                          |                     |                     |
| Community vehicle               | \$525.00            | \$2,495.45          |
| <b>Total Income</b>             | <b>\$525.00</b>     | <b>\$2,495.45</b>   |
| Expense                         |                     |                     |
| Auditor                         | \$0.00              | \$380.00            |
| Cleaning                        | \$0.00              | \$53.64             |
| Electricity, gas, fuel          | \$0.00              | \$170.13            |
| Honorariums                     | \$0.00              | \$375.00            |
| Insurance                       | \$0.00              | (\$568.02)          |
| Maintenance                     | \$105.00            | \$611.87            |
| Meeting costs                   | \$0.00              | \$117.28            |
| Postage                         | \$0.00              | \$5.45              |
| Print and stationery            | \$0.00              | \$22.00             |
| <b>Total Expense</b>            | <b>\$105.00</b>     | <b>\$1,167.35</b>   |
| <b>Net Profit/(Loss)</b>        | <b>\$420.00</b>     | <b>\$1,328.10</b>   |
| <b>Emergency water general</b>  |                     |                     |
| Income                          |                     |                     |
| Line 1 income                   | \$3,696.00          | \$30,689.00         |
| Line 2 income                   | \$2,026.00          | \$20,021.00         |
| Line 3 income                   | \$1,202.00          | \$7,778.00          |
| Emergency water upgrades        | \$0.00              | \$710.05            |
| Interest                        | \$1,436.80          | \$1,612.55          |
| <b>Total Income</b>             | <b>\$8,360.80</b>   | <b>\$60,810.60</b>  |
| Expense                         |                     |                     |
| SIRA 12.5% mngmt fee            | \$865.50            | \$7,311.00          |
| Accounting                      | \$157.50            | \$1,687.50          |
| Bank charges                    | \$0.25              | \$5.75              |
| Monitor line 1                  | \$1,035.64          | \$8,883.99          |
| Monitor line 2                  | \$643.60            | \$6,194.07          |
| Monitor line 3                  | \$376.40            | \$2,423.53          |
| Emergency water - line mntnce   | \$1,228.52          | \$7,564.63          |
| Emergency water - line upgrade  | \$538.25            | \$623.25            |
| Emergency water - rates \$2.276 | \$3,388.68          | \$28,330.88         |
| <b>Total Expense</b>            | <b>\$8,234.34</b>   | <b>\$63,024.60</b>  |
| <b>Net Profit/(Loss)</b>        | <b>\$126.46</b>     | <b>(\$2,214.00)</b> |
| <b>Membership</b>               |                     |                     |
| Income                          |                     |                     |
| Memberships                     | \$36.36             | \$4,107.22          |
| CPB grant (Upper Elsie)         | \$2,445.31          | \$2,445.31          |
| Interest                        | \$99.50             | \$698.86            |
| Other income                    | \$0.00              | \$600.00            |
| SIRA EW Management fee 12.5%    | \$865.50            | \$7,311.00          |
| <b>Total Income</b>             | <b>\$3,446.67</b>   | <b>\$15,162.39</b>  |
| Expense                         |                     |                     |
| Accounting                      | \$157.50            | 1417.5              |
| Advocacy (CP etc)               | \$972.45            | 1218.85             |
| Bank charges                    | \$13.72             | 153.14              |
| Community projects              | \$0.00              | 500                 |
| Community projects - UpperElsi  | \$2,445.31          | 2445.31             |
| Honorariums                     | \$125.00            | 375                 |
| Insurance                       | \$271.79            | 4011.75             |
| Maintenance                     | \$4.19              | 17.83               |
| Meeting costs                   | \$66.16             | 244.61              |
| Postage                         | \$26.36             | 26.36               |
| Print and stationery            | \$0.00              | 249.23              |
| Social functions                | \$0.00              | 2974.41             |
| Software - Accounts/office      | \$38.64             | 309.12              |
| Software - Membership           | \$0.00              | 1641.98             |
| Software - Voting, surveys      | \$228.00            | 502.95              |
| Statutory costs                 | \$0.00              | 54                  |
| Telecoms and internet           | \$600.00            | 870.91              |
| Website design, maintenance     | \$0.00              | 275.36              |
| <b>Total Expense</b>            | <b>\$4,949.12</b>   | <b>17288.31</b>     |
| <b>Net Profit/(Loss)</b>        | <b>(\$1,502.45)</b> | <b>(\$2,125.92)</b> |
| <b>Grand total</b>              | <b>(\$1,940.81)</b> | <b>(\$6,275.72)</b> |

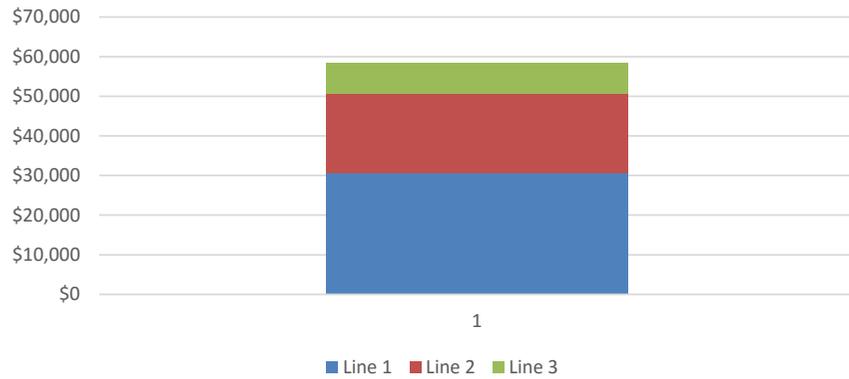
Data for graphs Income

|        |          |
|--------|----------|
| Line 1 | \$30,689 |
| Line 2 | \$20,021 |
| Line 3 | \$7,778  |
|        | \$58,488 |

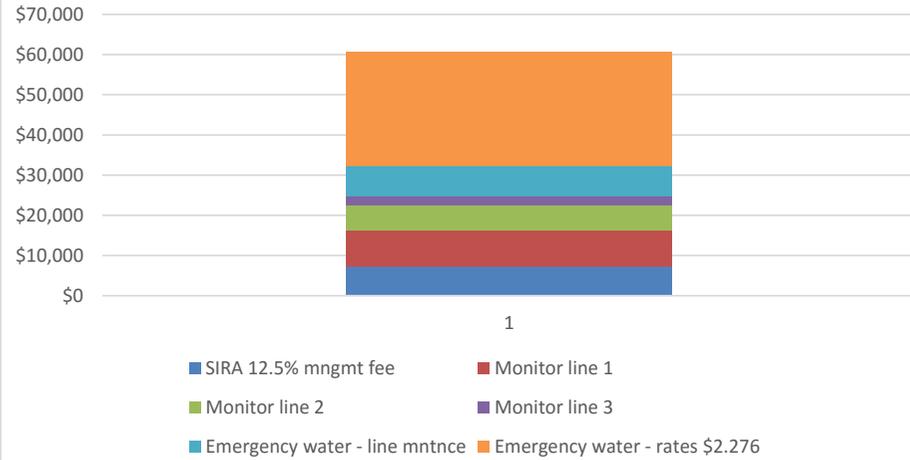
Expense

|                                 |          |
|---------------------------------|----------|
| SIRA 12.5% mngmt fee            | \$7,311  |
| Monitor line 1                  | \$8,884  |
| Monitor line 2                  | \$6,194  |
| Monitor line 3                  | \$2,424  |
| Emergency water - line mntnce   | \$7,565  |
| Emergency water - rates \$2.276 | \$28,331 |
|                                 | \$60,708 |

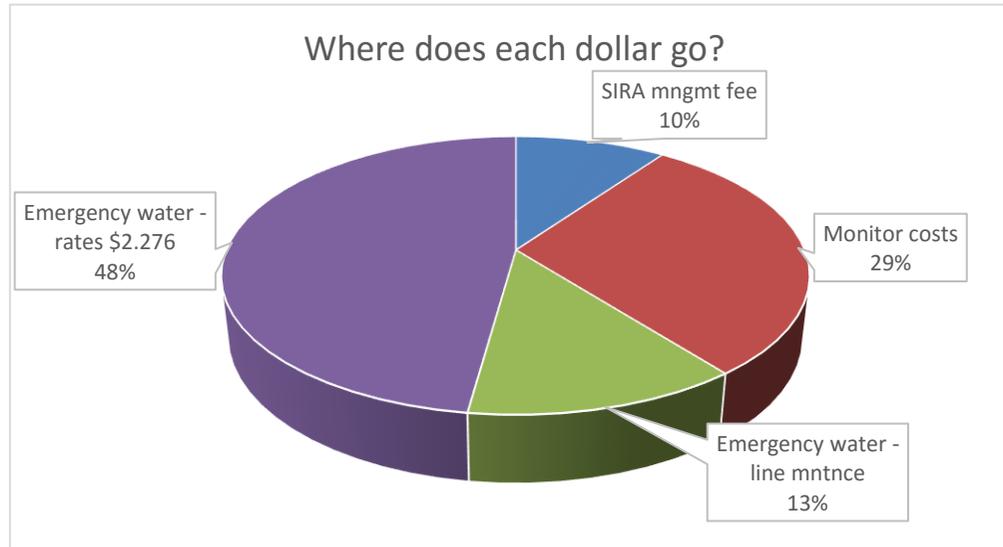
Water sales 9 months to March 2016



Water and line costs same period



|                            |                 |             |
|----------------------------|-----------------|-------------|
|                            |                 | 10%         |
| SIRA mngmt fee             | \$5,849         | 10%         |
| Monitor costs              | \$17,502        | 30%         |
| Emergency water - line m   | \$7,565         | 13%         |
| Emergency water - rates \$ | \$28,331        | 48%         |
|                            | <b>\$59,246</b> | <b>100%</b> |



**Scotland Island Residents' Association**

**Balance Sheet**

As of March 2016

| <b>Assets</b>                |  |             |              |              |
|------------------------------|--|-------------|--------------|--------------|
| Cash at bank                 |  |             |              |              |
| St George 161070923          |  | \$1,402.49  |              |              |
| Emergency Water 421828033    |  | \$16,600.48 |              |              |
| Savings 439577965            |  | \$46,912.00 |              |              |
| CG float                     |  | \$100.00    |              |              |
| CV concession float          |  | \$245.00    |              |              |
| Total Cash at bank           |  |             | \$65,259.97  |              |
| Paypal account               |  |             | \$359.92     |              |
| <b>Non-Current Assets</b>    |  |             |              |              |
| Emergency Water Term Deposit |  | \$87,427.32 |              |              |
| Total Non-Current Assets     |  |             | \$87,427.32  |              |
| <b>Debtors</b>               |  |             |              |              |
| Receivables                  |  | \$3,917.35  |              |              |
| Prepayments                  |  | \$815.37    |              |              |
| Equipment                    |  |             | \$2,225.32   |              |
| <b>Total Assets</b>          |  |             |              | \$160,005.25 |
| <b>Liabilities</b>           |  |             |              |              |
| <b>Current Liabilities</b>   |  |             |              |              |
| Creditors                    |  | \$12,121.25 |              |              |
| Accruals                     |  | \$3,389.42  |              |              |
| Deposits held                |  | \$50.00     |              |              |
| CBP Grant                    |  | \$17,554.69 |              |              |
| Total Current Liabilities    |  |             | \$33,115.36  |              |
| GST Collected                |  | \$193.41    |              |              |
| GST Paid                     |  | (\$852.40)  |              |              |
| Total GST Liabilities        |  |             | (\$658.99)   |              |
| <b>Total Liabilities</b>     |  |             |              | \$32,456.37  |
| <b>Net Assets</b>            |  |             |              | \$127,548.88 |
| <b>Equity</b>                |  |             |              |              |
| Retained Earnings            |  |             | \$133,824.60 |              |
| Current Year Surplus/Deficit |  |             | (\$6,275.72) |              |
| <b>Total Equity</b>          |  |             |              | \$127,548.88 |

**Scotland Island Residents' Association**  
**Aged Payables [Summary]**  
As of 31/03/2016

| Name                        | Total Due   | 0 - 7      | 8 - 14 | 15 - 21 | 21+        |
|-----------------------------|-------------|------------|--------|---------|------------|
| AGL for electricity         | \$451.36    | \$451.36   | \$0.00 | \$0.00  | \$0.00     |
| Attewell, Boyd              | \$346.50    | \$346.50   | \$0.00 | \$0.00  | \$0.00     |
| Australia Post              | \$29.00     | \$0.00     | \$0.00 | \$0.00  | \$29.00    |
| Gye, Cass                   | \$2,585.19  | \$2,585.19 | \$0.00 | \$0.00  | \$0.00     |
| Labram, Barbara             | \$250.00    | \$250.00   | \$0.00 | \$0.00  | \$0.00     |
| Lakeman, Matt               | \$1,295.00  | \$1,295.00 | \$0.00 | \$0.00  | \$0.00     |
| Muir (J Muir P/L), Nathalie | \$1,139.20  | \$1,139.20 | \$0.00 | \$0.00  | \$0.00     |
| Muir, Julian                | \$125.00    | \$125.00   | \$0.00 | \$0.00  | \$0.00     |
| Pittwater Council for water | \$5,000.00  | \$0.00     | \$0.00 | \$0.00  | \$5,000.00 |
| SIOCS                       | \$660.00    | \$660.00   | \$0.00 | \$0.00  | \$0.00     |
| Vallieux, Karine            | \$240.00    | \$240.00   | \$0.00 | \$0.00  | \$0.00     |
| Total:                      | \$12,121.25 | \$7,092.25 | \$0.00 | \$0.00  | \$5,029.00 |
| Ageing Percent:             |             |            |        |         |            |